

**Marion County  
Notice of SHIP Funds Available  
For Housing Assistance**

**STATE HOUSING INITIATIVES PARTNERSHIP**

Marion County has approximately \$1.8 million available through the State Housing Initiatives Partnership program (SHIP) from previous State fiscal year allocations. The County will begin accepting applications for these funds on June 1, 2010 and will continue to accept applications until the funds have been expended. Funds are sufficient to assist approximately 60 households. All applicants are processed on a first come first serve basis.

Funds are available for two strategies:

**Down payment / closing cost assistance to homebuyers able to qualify for a mortgage loan from a participating SHIP lender.**

**Rehabilitation assistance to correct substandard conditions for owner-occupied housing units.**

**ELIGIBILITY REQUIREMENTS:**

- Homes must be within Marion County but outside the City of Ocala.
- Adjusted Gross Income must be below approximately \$40,000 for four-person households / \$28,000 for single-person households.

Purchase assistance:

- Assistance is provided as a no-interest, no-payment loan due when house is sold.
- Homes purchased must be owner occupied and primary residence.
- Applicants must successfully complete an approved Home Ownership Training Class.
- Homes must be site built. Mobile Homes are not eligible for this program

Rehabilitation:

- Assistance is provided as a no-interest, no-payment loan forgiven after 20 years.
- County determines eligible repairs and pays funds directly to the contractor selected by the County
- House must be repairable within the funding limits of the program

Additional information and applications may be found on the Marion County website at [http://www.marioncountyfl.org/CommunityServices/Housing\\_programs.aspx](http://www.marioncountyfl.org/CommunityServices/Housing_programs.aspx), or by calling 671-8770, or in person at Marion County Community Services, 3003 SW College Road, Suite 109, Ocala, Florida 34474. Marion County SHIP Annual Reports are available for inspection on the web site listed above. Strategies are subject to State approval and funding.

